COMMONWEALTH OF KENTUCKY **DEPARTMENT OF REVENUE**OFFICE OF PROPERTY VALUATION 200 FAIR OAKS LANE FRANKFORT, KENTUCKY 40620

GAS/OIL

To Whom It May Concern:

Each year on the January 1 assessment date, the Kentucky Office of Property Valuation must identify and value all developed gas and oil properties in the Commonwealth of Kentucky for ad valorem taxation. In order to accomplish this task, all persons, businesses, partnerships, corporations, producers/operators, and agents thereof, owning and/or leasing gas or oil properties are required to file property tax returns with the Department of Revenue. (KRS 131.130 and KRS 132.820)

According to Department of Revenue records, your organization was identified as meeting the above requirements for gas or oil property in the Commonwealth of Kentucky as of January 1, 2005. As a required filer you are required to file Revenue Form 62A384-G, Gas Property Tax Return, or Revenue Form 62A384-O, Oil Property Tax Return. Please prepare and file a separate form for each county where the property is located. The tax form(s) must be completed and returned to the Kentucky Office of Property Valuation by **April 17, 2006**.

The tax forms can also be obtained in a pdf format at the Web site listed below. They are listed under the Unmined Minerals Forms section: http://revenue.ky.gov/forms/06probusfrms/.

If you are interested in filing the required information electronically, please contact Bob Cox at the address listed below for the filing requirements.

Any and all information received by the Department of Revenue under this filing will be kept confidential and protected under KRS 131.190.

If you have any questions regarding this request, please contact the Office of Property Valuation at the following address.

Mineral Resource Valuation Branch Office of Property Valuation 200 Fair Oaks Lane, Fourth Floor Frankfort, Kentucky 40620 (502) 564-8334

Fax: (502) 564-5977